

## **INSURANCE REQUIREMENTS**

**TO ENSURE COMPLIANCE WITH MGM GRAND'S INSURANCE REQUIREMENTS THE FOLLOWING DOCUMENT WILL OUTLINE IN DETAIL WHAT IS REQUIRED WITH A SAMPLE CERTIFICATE OF INSURANCE.**

1. Best Key Rating: The MGM Grand Hotel LLC, requires insurance carriers to maintain during the contract term, a Best Key Rating of A- VII or higher, which shall be fully disclosed and entered on the Certificate of Insurance.  
Additional Insured Language: MGM Resorts International and Las Vegas Arena Owner, LLC. including all subsidiaries, affiliates & allied companies, corporations or entities owned or controlled, now in existence or as may hereafter be created. MGM Grand Hotel LLC its parent company, subsidiaries, joint venture partners affiliates and their respective directors, officers, and employees are included as additional insured in accordance with the policy provisions of the general liability and auto policies. The GL endorsement is primary and non-contributory. A waiver of subrogation is granted in favor of MGM Grand LLC its parent company, subsidiaries, joint venture partners or affiliates and their respective directors, officers and employees in accordance with the policy provisions of the policies, by written contract and or agreement. 30-day Notice of Cancellation applies as agreed by written contract.
- 2.
3. Endorsement/Cancellation: The general and automobile liability insurance policies shall be endorsed to recognize specifically the contractual obligation of additional insured to MGM Grand Hotel LLC and must note that the MGM Grand Hotel LLC will be given thirty (30) calendar days advance notice by certified mail "return receipt requested" of any policy changes, cancellations, or any erosion of insurance limits.
4. Worker's Compensation: Worker's compensation insurance in accordance with laws of the State of Nevada covering your employees or any applicable State your company or organization does business in. We are requiring you to show your proof of workers' compensation coverage and understand that the MGM Grand Hotel LLC is not listed as an additional insured with regards to works' compensation coverage.
5. Employer's Liability: Employer's liability with a minimum limit of \$1,000,000.
6. Automobile Liability: Automobile liability insurance covering all of your owned and any hired (rented/leased) vehicles while being used off. Minimum limits per occurrence (accident) that you are required to maintain are:

a.	Bodily Injury	\$1,000,000.	per occurrence
and b.	Property Damage	\$1,000,000.	per occurrence
or c.	Bodily Injury/Property Damage	\$1,000,000.	Combined single limit
7. Commercial Liability: Commercial liability insurance providing coverage not less than that of a standard Commercial General Liability insurance policy ("Occurrence Form") for operations of the Client's, Contractor and Subcontractors, including of the Client's Independent Contractors, Contractual Liability and Personal Injury Liability with Limits not less than:

Bodily Injury and Property Damage Combined:	
Each Occurrence Limit	\$3,000,000.
8. Umbrella Liability: May be obtained through one or a combination of insurance policies to equal to or exceed the above policy limits.

It is further required that all insurance be on an **occurrence basis** and not a *claim made* basis.

These are **minimum requirements**. You may want to discuss with your own agent / broker or risk manager the necessity for additional protection to meet your own individual circumstances.

Other sections that pertain to what you must provide, and your responsibilities include:

You must furnish evidence that the above has been complied with **prior** to starting your meeting or event or any services, or conference activities on the property.
9. Failure to Maintain Coverage: If the meeting, group or any of its contractors for the group fails to maintain any of the insurance coverage's required herein, MGM Grand Hotel LLC may stop the event or function, and declare the client or any contractors working for the client in breach of our agreement/contract, and suspend or terminate the contract.
10. Damages: The Client is required to remedy all injuries to persons and **damage** or loss to any property of MGM Grand Hotel LLC, caused in whole or in part by the Client, their contractor and or subcontractors or anyone employed, directed or supervised by the Client.
11. Cost: The Client shall pay all associated costs for the specified insurance.
12. Insurance Form Instructions: the Client's Insurance Company representative must fill in the following information:
  1. Insurance Broker's name, complete address, phone and fax numbers.

2. Client's name, complete address, phone and fax numbers.
3. Insurance Company's Best Key Rating
4. Commercial General Liability (Per Occurrence)
  - (A) Policy Number
  - (B) Policy Effective Date
  - (C) Policy Expiration Date
  - (D) Each Occurrence (\$3,000,000)
5. Automobile Liability (Any Auto)
  - (A) Policy Number
  - (B) Policy Effective Date
  - (C) Policy Expiration Date
  - (D) Combined Single Limit (\$1,000,000)
6. Worker's Compensation
7. Description: Bid Number and Name of Contract (must be identified on the initial insurance form).
8. Certificate Holder:

MGM Grand Hotel LLC  
3799 Las Vegas Blvd. South  
Las Vegas, Nevada 89109  
Attn: Property Risk Management
9. Authorized Agent Signature

<b>1. MGM Grand Hotel LLC</b>							ISSUED DAY (MM/DD/YY)						
PRODUCER 1. INSURANCE BROKERS NAME, ADDRESS, PHONE & FAX NUMBERS							THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.						
							COMPANIES AFFORDING COVERAGE					3. BEST'S RATING	
							COMPANY LETTER	A <b>COMPANY'S</b>					
INSURED 2. NAME, ADDRESS, PHONE & FAX NUMBERS							COMPANY LETTER	B <b>BEST KEY</b>					
							COMPANY LETTER	C <b>RATING</b>					
							COMPANY LETTER	D					
							COMPANY LETTER	E					
							COMPANY LETTER						
<b>COVERAGES</b>													
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.													
CO LTR	TYPE OF INSURANCE		POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS							
4.	GENERAL LIABILITY		(A)	(B)	(C)	EACH OCCURRENCE	\$ <b>3,000,000</b>						
	X	COMMERCIAL GENERAL LIABILITY				SAMAGE TO RENTED PREMISES	\$ Combination to each occurrence						
		CLAIMS MADE				X	OCCUR.	PERSONAL & ADV. INJURY	\$				
	MGM GRAND'S & CONTRACTOR'S PROT.												
	UNDERGROUND EXPLOSION & COLLAPSE					(J) Deductible/Retention				\$			
	INDEPENDENT CONTRACTOR									\$			
5.	AUTOMOBILE LIABILITY					(K)	(L)	(M)	COMBINED SINGLE LIMIT	\$ <b>1,000,000</b>			
	X	ANY AUTO				BODILY INJURY (Per person)	\$						
		ALL OWNED AUTOS				BODILY INJURY (Per accident)	\$						
	SCHEDULED AUTOS												
	HIRED AUTOS												
	NON-OWNED AUTOS												
	GARAGE LIABILITY	(O)Deductible/Retention											
								PROPERTY DAMAGE	\$				
EXCESS LIABILITY					EACH OCCURRENCE	As needed to meet the \$3,000,000 above							
	UMBRELLA FORM				AGGREGATE	\$							
	OTHER THAN UMBRELLA FORM												
6.	X	WORKER'S COMPENSATION				STATUTORY LIMITS	\$ <b>1,000,000</b>						
						EACH ACCIDENT	\$						
						DISEASEcPOLICY LIMIT	\$						
						DISEASEcEACH EMPLOYEE	\$						
7. MGM Resorts International and Las Vegas Arena Owner, LLC. including all subsidiaries, affiliates & allied companies, corporations or entities owned or controlled, now in existence or as may hereafter be created. MGM Grand Hotel LLC its parent company, subsidiaries, joint venture partners affiliates and their respective directors, officers, and employees are included as additional insured in accordance with the policy provisions of the general liability and auto policies. The GL endorsement is primary and non-contributory. A waiver of subrogation is granted in favor of MGM Grand LLC its parent company, subsidiaries, joint venture partners or affiliates and their respective directors, officers and employees in accordance with the policy provisions of the policies, by written contract and or agreement. 30-day Notice of Cancellation applies as agreed by written contract.													

8. CERTIFICATE HOLDER	CANCELLATION
MGM Grand Hotel LLC 3799 Las Vegas Blvd. South Las Vegas, Nevada 89109 Attn: Property Risk Management	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL MAIL <u>30</u> DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, _____ Authorized Representative